



Shares Outstanding: 210.8 million

Shares Fully Diluted: 238.6 million

## Russell Lake | JV Partner with Denison Mines

- Covers 73,314 ha between major uranium operations (Key Lake, McArthur River, Wheeler River) with infrastructure, including Highway 914 access, an on-site exploration camp, and a nearby power line
- Skyharbour and Denison completed a major strategic transaction at Russell Lake, forming four new project areas with a total project consideration totaling up to \$61.5M
- Russell Lake has been subdivided into four project areas: Russell Lake (RL), Getty East, Wheeler North, and Wheeler Inliers — with Denison earning between 20% and 70% ownership interests at the four new properties
- Recent drilling has outlined highly prospective targets, including areas with past multi-percent uranium intercepts

### Moore | 100% Interest

- Skyharbour acquired a 100% interest in the Moore Uranium Project from Denison Mines, a significant strategic shareholder in the company
- Located 15 km east of Denison's Wheeler River Project and 39 km south of Cameco's McArthur River uranium mine
- Advanced-stage uranium exploration property featuring high-grade mineralization at the Maverick Zones
- Highlight drill results include 6.0% U<sub>3</sub>O<sub>8</sub> over 5.9 metres, with a high-grade interval of 20.8% U<sub>3</sub>O<sub>8</sub> over 1.5 metres at a vertical depth of 265 metres

## South Falcon East | Optioned Up to 75% to Terra Clean Energy

- Skyharbour has optioned up to a 75% interest in the project to Terra Clean Energy, which includes up to \$10.5M in exploration spending and \$4.6M in cash payments (with over \$7M potentially in shares) over five years
- The project hosts the historical Fraser Lakes B Deposit, with an inferred resource of 7.0M lbs U<sub>3</sub>O<sub>8</sub> (0.03%) and 5.3M lbs ThO<sub>2</sub> (0.023%).

## Option/JV Projects:

**Preston** | 25.6% Interest with JV Partner Orano Owning 53.4%

**East Preston** | 9.5% Interest with JV Partner Azincourt Owning 85.8%

**Hook Lake** | 20% Interest with JV Partner Thunderbird Resources Owning 80%

**Russell Lake (RL Claims)** | 80% interest with JV partner Denison owning 20%

**Russell Lake (Wheeler North)** | Initial 51% interest with JV partner Denison owning 49%; Denison has earn-in option to go to 70%

**Russell Lake (Getty East)** | Initial 70% interest with JV partner Denison owning 30%; Denison has earn-in option to go to 70%

**Mann Lake** | Current 100% Interest with 75% Under Option to Nexus Uranium Corp.

**Falcon** | Current 100% Interest with initial 80% Under Option to North Shore Uranium

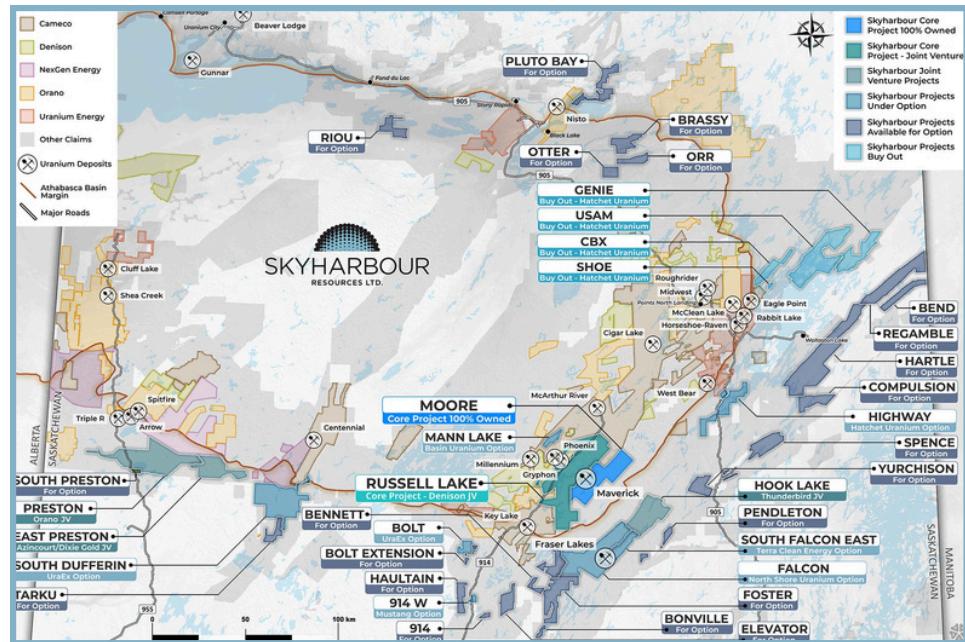
**South Dufferin & Bolt** | Current 100% Interest with initial 51% Under Option to UraEx

**Highway** | Current 100% Interest with 80% Under Option to Hatchet Uranium

**914W** | Current 100% Interest with 75% Under Option to Mustang Energy

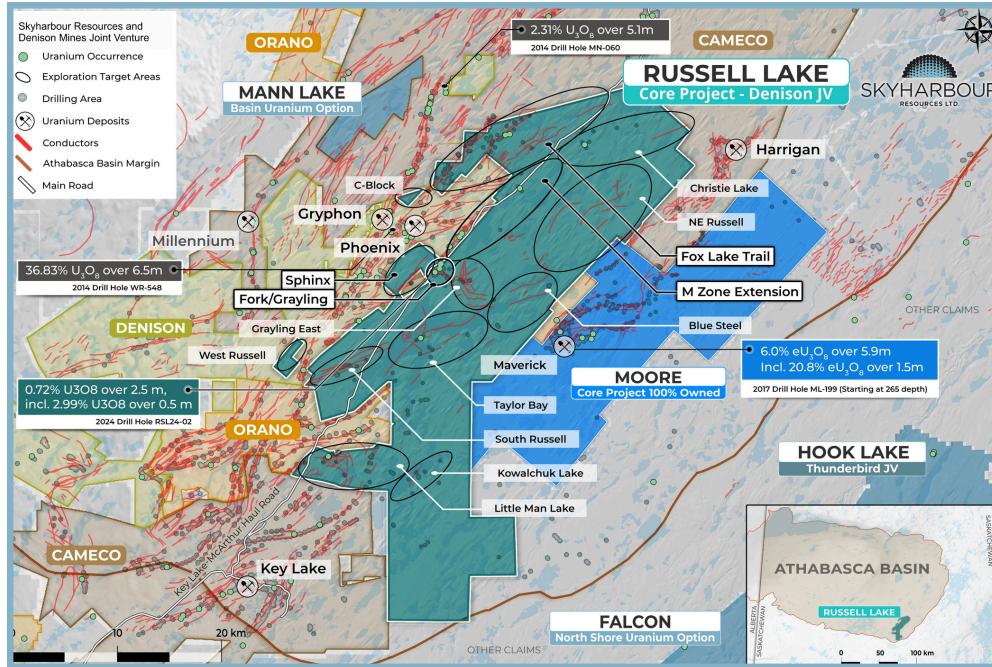
## Overview:

Skyharbour is a preeminent uranium exploration and prospect generator company with projects in and around the prolific Athabasca Basin of Saskatchewan, Canada. Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.



**Top-tier Athabasca Basin uranium portfolio with strong discovery and resource growth potential, supported by focused exploration at core projects and a prospect-generator model across secondary assets:**

Skyharbour has 37 uranium project totaling over 616,000 hectares strategically located throughout the Athabasca Basin. The Athabasca Basin provides a unique opportunity as it is host to the highest grade uranium deposits in the world. Skyharbour will be carrying out exploration programs over the coming months and years including drill programs at its co-flagship Moore Uranium project along with substantial drilling at the Russell Lake Project, a joint venture partnership with Denison Mines. In addition to being a high-grade uranium exploration and early-stage development company, Skyharbour utilizes a prospect generator strategy by bringing in partner companies to acquire interests in some of our secondary projects by funding exploration at these projects and making cash and share payments to Skyharbour over a period of time. This model allows the Company to focus efforts and capital at our core projects (Moore and Russell), while having our JV and option partner companies fund and advance some of our secondary projects.



## Timing with an improving uranium market and increasing prices:



Global demand for electricity to grow by approx. 50% by 2040; electric vehicles adding to this



Nuclear provides base-load, emissions-free, reliable low-cost electricity while providing grid stability and local jobs



438 current operable reactors, 70 reactors under construction, over 400 reactors ordered/planned/proposed



2025 demand approx. 190-195 million lbs with 2025 primary mine supply of approx. 155 million lbs; looming supply shortfall

## Strong management and technical team with track record of success:

### JORDAN TRIMBLE, B.Sc., CFA - President, CEO and Director

Mr. Trimble is an entrepreneur and has worked in the resource industry with numerous companies specializing in management, corporate finance and strategy, shareholder communications, business development and capital raising. Previously, he was the Corporate Development Manager for Bayfield Ventures, a gold company with projects in Ontario which was acquired by New Gold in 2014.

### JAMES PETTIT - Chairman and Director

James Pettit is the Chairman of the Board and a Director. Mr. Pettit brings over 30 years' experience within the resource industry specializing in finance, corporate governance, management, and compliance.

### DAVID CATES, CPA, MAcc - Director

David Cates is the President and CEO of Denison Mines (TSX: DML, NYSE: DNN) and serves on the Board of Directors of the Canadian Nuclear Association. Prior to being appointed the President and CEO, Mr. Cates served as Denison's Vice President Finance, Tax and Chief Financial Officer. Prior to joining Denison, Mr. Cates held positions at Kinross Gold Corp. and PwC LLP with a focus on the resource industry.

### SERDAR DONMEZ P.Geo. - VP Exploration

Mr. Donmez is a Geoscientist with nearly two decades of expertise in uranium exploration and development and has played an active role in numerous grassroots and advanced uranium exploration projects. Mr. Donmez spent 17-years at Denison Mines Corp., where he was involved in various capacities with the Phoenix and Gryphon uranium deposits on Denison's Wheeler River project, from initial discovery to the completion of the Feasibility Study in 2023.

### DAVID BILLARD, P.Geo. - Senior Consulting Geologist

Mr. Billard is a geologist with over 40 years of uranium exploration and development experience in the Athabasca Basin. He was COO, VP Exploration and Director for JNR Resources prior to their acquisition by Denison Mines in 2013. Before JNR, he was employed by Cameco Corp. for 12 years.

### PAUL MATYSEK, M.Sc., P.Geo - Strategic Advisor

Mr. Matysek has an exceptional track record, having grown Energy Metals Corp. from \$10M to a \$1.8B sale, sold Lithium X for \$265M, Goldrock Mines for \$129M, and Potash One for \$434M, and merged Lithium One with Galaxy Resources for \$112M.

## Noteworthy shareholder base and significant insider ownership:

- Management & Insiders
- Denison Mines Corp. (TSX: DMC) (NYSE: DNN)
- Rio Tinto (ASX: RIO)
- Sprott Uranium Miners ETF (URNM)
- Sprott Junior Uranium Miners ETF (URNJ)
- Global X Uranium ETF (URA)
- Horizons Global Uranium Index ETF (HURA)
- Sachem Cove Partners
- OTP Fund Management Ltd.
- Jeff Phillips (Global Market Development)
- Sprott
- Extract Capital
- L2 Capital Partners
- Ocean Wall

## Milestones and Catalysts

✓ Major strategic agreement with Denison at Russell Lake; up to C\$61.5M in project consideration from Denison and new JV's formed

✓ Completed transaction with Denison to acquire 100% of the flagship Moore Lake Uranium project with highlights including 20.8% U3O8 over 1.5m at 264m depth within 6.0% U3O8 over 5.9m, 9.12% U3O8 over 1.4m at 278m depth, 6.80% U3O8 over 2.0m, and 5.29% U3O8 over 2.5m at 279m depth

✓ Signed option agreements totalling over CAD \$76 million in exploration expenditures, CAD \$16 million in cash payments and over CAD \$26 million in share issuances from partner companies to SYH

✓ Partner companies have completed several exploration programs at these projects over the last several years while funding the bulk of the field work and drilling

✓ The addition of Russell Lake and several other properties in recent years has bolstered Skyharbour's uranium project portfolio in the Athabasca Basin to over 616,000 hectares covering 37 projects

✓ Carried out tens of thousands of metres of drilling at numerous projects including the co-flagship Russell and Moore Projects

## 2025/2026 Catalysts:

✓ Drilling at Russell Lake with assays pending: >15,000m in multiple phases in 2024-25; planning substantial 2026 drilling between SYH and Denison

✓ Drilling at Moore with assays pending: >12,000m in 2024-25; planning large drilling program in 2026 as well as NI 43-101 report

✓ High grade uranium discovery and resource expansion potential at project base including additional exploration and drill programs planned in 2025 by SYH and partner companies; 10,000 - 12,000m of combined drilling planned from partner companies in 2025

✓ Continue executing on the prospect generator strategy by optioning projects to partner companies who will fund exploration

✓ Uranium market recovery with improving sentiment for nuclear energy and compelling underlying fundamentals for uranium